

Message Text

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12

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 L-03 AID-05 TRSE-00 /028 R

DRAFTED BY OPIC/D:EABURTON AND OPIC/GC:CHUNT:YKR

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/ID/MEA:CHMIDDLETON

EB/IFD/OIA:DHSTEBBING

AF/E:DRWATERMAN

L/EB:SRBOND

----- 051505

P 252149Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM PRIORITY

UNCLAS STATE 149812

E.O. 11652: N/A

TAGS: EINV

SUBJECT: RESUMPTION OF OPIC PROGRAMS AND GOS APPROVAL OF
UNION CARBIDE PROJECT .

REF: (A) EMB OM DTD OCT 2, 1974

(B) KHARTOUM 1317

1. RESUMPTION OF OPIC PROGRAMS IN SUDAN WILL REQUIRE
COMPLIANCE WITH FOREIGN ASSISTANCE ACT SECTION 620(T)
WHICH DENIES ASSISTANCE TO COUNTRY SEVERING RELATIONS
UNTIL HOST GOVERNMENT ACCEDES TO RESUMPTION. PREQUISITE
WILL BE SATISFIED BY ISSUANCE OF APPROVAL FOR THE PROPOSED
UNION CARBIDE INVESTMENT PROJECT PURSUANT TO THE FOLLOWING
EMB NOTE, PARAGRAPH 2 FOLLOWING WHICH SHOULD BE SUBMITTED
THE GOS FONOFF SOONEST. OPIC ANXIOUS TO HAVE EMBASSY
CABLE CONFIRMING GOS ACCEPTANCE NOTE ASAP.

2. QUOTE EXCELLENCY:

---THE UNION CARBIDE CORPORATION A BUSINESS ENTERPRISE
INCORPORATED IN THE UNITED STATES, HAS APPLIED TO THE
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OVERSEAS PRIVATE INVESTMENT CORPORATION (OPIC) WHICH NOW
ADMINISTERS THE U. S. GOVERNMENT INVESTMENT INCENTIVE
PROGRAMS, FOR INVESTMENT INSURANCE FOR ITS INVESTMENT IN
UNION CARBIDE SUDAN LTD. THE PROJECT BEING CARRIED OUT

BY UNION CARBIDE SUDAN LTD. IS THE CONSTRUCTION AND OPERATION OF FACILITIES FOR THE MANUFACTURE AND SALE OF DRY CELL BATTERIES TOGETHER WITH THE IMPORT AND RE-SALE OF BATTERIES AND OTHER RELATED PROJECTS NOT PRODUCED LOCALLY.

---MY GOVERNMENT WOULD APPRECIATE YOUR EARLY CONFIRMATION THAT THE AFOREMENTIONED UNION CARBIDE PROJECT IS APPROVED BY YOUR GOVERNMENT FOR THE PURPOSE OF INVESTMENT INSURANCE TO BE ISSUED PURSUANT TO THE AGREEMENT BETWEEN OUR TWO GOVERNMENTS EFFECTED BY AN EXCHANGE OF NOTES ON MARCH 17, 1958 AS AMENDED ON MARCH 2, 1964 RELATING TO INVESTMENT GUARANTEES. OPIC IS PREPARED TO ISSUE THE REQUESTED INVESTMENT INSURANCE TO UNION CARBIDE CORPORATION PROMPTLY UPON CONFIRMATION BY YOUR GOVERNMENT THAT THE PROJECT IS APPROVED IN ACCORDANCE WITH THE AFOREMENTIONED AGREEMENT. WE LOOK FORWARD TO THE ISSUANCE OF THIS COVERAGE AS MARKING A FULL RESUMPTION OF OPIC INVESTMENT INCENTIVE PROGRAMS FOR INVESTMENTS WITHIN THE DEMOCRATIC REPUBLIC OF THE SUDAN. IT IS NOTED THAT IN ALL OTHER CASES, SPECIAL PROJECT APPROVALS BY YOUR GOVERNMENT CITING THE AFOREMENTIONED AGREEMENT WILL BE REQUESTED BY THE PRIVATE U.S. FIRM.

---ACCEPT EXCELLENCY (CLOSING) UNQUOTE. KISSINGER

UNCLASSIFIED

<< END OF DOCUMENT >>

Message Attributes

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